



TenantCheck Credit Services

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WHAT A CREDIT REPORT WILL TELL YOU?

- validation of applicant's name, Social Insurance Number (if provided), and birth date
- listing of any other names used by the applicant
- listing of all former address by date
- details regarding any civil legal actions, bankruptcies and collections
- details regarding all sources of credit including credit ratings based on payment history

HOW THE CREDIT RATING SYSTEM WORKS

RATING NUMBER	DESCRIPTION
0	Too new to rate; account approved but not used
1	Pays (or paid) within 30 days of billing or pays as agreed.
2	Late payment: 31 – 59 days late
3	Late payment: 60 – 89 days late
4	Late payment: 90 – 119 days late
5	Late payment: more than 120 days late, but is not yet rated "9"
6	There is currently no "6" rating.
7	Making regular payments under a consolidation order, Orderly Payment of Debts, consumer proposal or Debt Management Program with a credit counselling agency.
8	Repossession (voluntary or involuntary return of merchandise)
9	Written off as bad debt, sent to a collection agency, or bankruptcy
X	No rating reported for the collection period

***NOTE: Positive credit Information is retained typically up to 20 years by credit agencies. Maximum period for reporting of negative credit information on a credit report is determined by each province's credit reporting legislation.**